

Debt Service Report

Local Unit Name:	Village of Bellaire
Local Unit Code:	53010
Current Fiscal Year End Date:	2/28/2019

Debt Name:	Front End Loader - Act 99
Issuance Date:	9/29/2014
Issuance Amount:	\$97,009
Debt Instrument (or Type):	Installment Loan
Repayment Source(s):	Motor Pool Fund

Years Ending	Principal	Interest	Total
2019	\$ 20,278	\$ 722	\$ 21,000
2020	\$ 10,109	\$ 240	\$ 10,349
Totals	\$ 30,387	\$ 962	\$ 31,349

Commentary:

Debt Service Report

Local Unit Name:	Village of Bellaire
Local Unit Code:	53010
Current Fiscal Year End Date:	2/28/2019

Debt Name:	Snow Plow - Act 99
Issuance Date:	7/2/2015
Issuance Amount:	\$80,105
Debt Instrument (or Type):	Installment Loan
Repayment Source(s):	Motor Pool Fund

Years Ending	Principal	Interest	Total
2/28/2019	\$ 7,401	\$ 2,199	\$ 9,600
2/29/2020	\$ 7,661	\$ 1,939	\$ 9,600
2/28/2021	\$ 7,929	\$ 1,671	\$ 9,600
2/28/2022	\$ 8,206	\$ 1,394	\$ 9,600
2/28/2023	\$ 8,493	\$ 1,107	\$ 9,600
2/29/2024	\$ 8,791	\$ 809	\$ 9,600
2/28/2025	\$ 9,098	\$ 502	\$ 9,600
2/28/2026	\$ 5,236	\$ 183	\$ 5,419
Totals	\$ 62,815	\$ 9,804	\$ 72,619

Commentary:

Debt Service Report

Local Unit Name:	Village of Bellaire
Local Unit Code:	53010
Current Fiscal Year End Date:	2/28/2019

Debt Name:	Snow Plow - Act 99
Issuance Date:	3/3/2016
Issuance Amount:	\$81,196
Debt Instrument (or Type):	Installment Loan
Repayment Source(s):	Motor Pool Fund

Years Ending	Principal	Interest	Total
2/28/2019	\$ 7,290	\$ 2,370	\$ 9,660
2/29/2020	\$ 7,546	\$ 2,114	\$ 9,660
2/28/2021	\$ 7,809	\$ 1,851	\$ 9,660
2/28/2022	\$ 8,083	\$ 1,577	\$ 9,660
2/28/2023	\$ 8,366	\$ 1,294	\$ 9,660
2/29/2024	\$ 8,658	\$ 1,002	\$ 9,660
2/28/2025	\$ 8,961	\$ 699	\$ 9,660
2/28/2026	\$ 9,275	\$ 385	\$ 9,660
2/28/2027	\$ 1,723	\$ 60	\$ 1,783
Totals	\$ 67,711	\$ 11,352	\$ 79,063

Commentary:

Debt Service Report

Local Unit Name:	Village of Bellaire
Local Unit Code:	53010
Current Fiscal Year End Date:	2/28/2018
Debt Name:	Sewer System
Issuance Date:	12/21/1998
Issuance Amount:	\$1,065,000
Debt Instrument (or Type):	General Fund Obligation Bond
Repayment Source(s):	See Commentary

Years Ending	Principal	Interest	Total
2/28/2019	\$ 40,000	\$ 20,405	\$ 60,405
2/29/2020	\$ 40,000	\$ 18,565	\$ 58,565
2/28/2021	\$ 40,000	\$ 16,725	\$ 56,725
2/28/2022	\$ 50,000	\$ 14,865	\$ 64,865
2/28/2023	\$ 45,000	\$ 12,540	\$ 57,540
2/29/2024	\$ 45,000	\$ 10,425	\$ 55,425
2/28/2025	\$ 45,000	\$ 8,310	\$ 53,310
2/28/2026	\$ 45,000	\$ 6,195	\$ 51,195
2/28/2027	\$ 45,000	\$ 4,058	\$ 49,058
2/29/2028	\$ 40,000	\$ 1,920	\$ 41,920
Totals	\$ 435,000	\$ 114,008	\$ 549,008

<p>Commentary: Repayment of this debt instrument is financed by a voted Sewer Millage, currently 1.4800 mills.</p>
--