

Debt Service Report

Local Unit Name:	Village of Bellaire
Local Unit Code:	53010
Current Fiscal Year End Date:	2/29/2020

Debt Name:	Front End Loader - Act 99
Issuance Date:	9/29/2014
Issuance Amount:	\$97,009
Debt Instrument (or Type):	Installment Loan
Repayment Source(s):	Motor Pool Fund

Years Ending	Principal	Interest	Total
2/29/2020	\$ 9,896	\$ 235	\$ 10,131
Totals	\$ 9,896	\$ 235	\$ 10,131

Commentary:

Debt Service Report

Local Unit Name:	Village of Bellaire
Local Unit Code:	53010
Current Fiscal Year End Date:	2/29/2020

Debt Name:	Snow Plow - Act 99
Issuance Date:	7/2/2015
Issuance Amount:	\$80,105
Debt Instrument (or Type):	Installment Loan
Repayment Source(s):	Motor Pool Fund

Years Ending	Principal	Interest	Total
2/29/2020	\$ 7,661	\$ 1,939	\$ 9,600
2/28/2021	\$ 7,933	\$ 1,667	\$ 9,600
2/28/2022	\$ 8,211	\$ 1,389	\$ 9,600
2/28/2023	\$ 8,498	\$ 1,102	\$ 9,600
2/29/2024	\$ 8,796	\$ 804	\$ 9,600
2/28/2025	\$ 9,104	\$ 496	\$ 9,600
2/28/2026	\$ 5,082	\$ 178	\$ 5,260
Totals	\$ 55,285	\$ 7,575	\$ 62,860

Commentary:

Debt Service Report

Local Unit Name:	Village of Bellaire
Local Unit Code:	53010
Current Fiscal Year End Date:	2/29/2020

Debt Name:	Snow Plow - Act 99
Issuance Date:	3/3/2016
Issuance Amount:	\$81,196
Debt Instrument (or Type):	Installment Loan
Repayment Source(s):	Motor Pool Fund

Years Ending	Principal	Interest	Total
2/29/2020	\$ 7,546	\$ 2,114	\$ 9,660
2/28/2021	\$ 7,812	\$ 1,848	\$ 9,660
2/28/2022	\$ 8,086	\$ 1,574	\$ 9,660
2/28/2023	\$ 8,369	\$ 1,291	\$ 9,660
2/29/2024	\$ 8,662	\$ 998	\$ 9,660
2/28/2025	\$ 8,965	\$ 695	\$ 9,660
2/28/2026	\$ 9,279	\$ 381	\$ 9,660
2/28/2027	\$ 1,621	\$ 57	\$ 1,678
Totals	\$ 60,340	\$ 8,958	\$ 69,298

Commentary:

Debt Service Report

Local Unit Name:	Village of Bellaire
Local Unit Code:	53010
Current Fiscal Year End Date:	2/29/2020
Debt Name:	Sewer System
Issuance Date:	12/21/1998
Issuance Amount:	\$1,065,000
Debt Instrument (or Type):	General Fund Obligation Bond
Repayment Source(s):	See Commentary

Years Ending	Principal	Interest	Total
2/29/2020	\$ 40,000	\$ 18,565	\$ 58,565
2/28/2021	\$ 40,000	\$ 16,725	\$ 56,725
2/28/2022	\$ 50,000	\$ 14,865	\$ 64,865
2/28/2023	\$ 45,000	\$ 12,540	\$ 57,540
2/29/2024	\$ 45,000	\$ 10,425	\$ 55,425
2/28/2025	\$ 45,000	\$ 8,310	\$ 53,310
2/28/2026	\$ 45,000	\$ 6,195	\$ 51,195
2/28/2027	\$ 45,000	\$ 4,058	\$ 49,058
2/29/2028	\$ 40,000	\$ 1,920	\$ 41,920
Totals	\$ 395,000	\$ 93,603	\$ 488,603

Commentary: Repayment of this debt instrument is financed by a voted Sewer Millage, currently 1.4800 mills.

Debt Service Report

Local Unit Name:	Village of Bellaire
Local Unit Code:	53010
Current Fiscal Year End Date:	2/29/2020

Debt Name:	Bond Anticipation Note
Issuance Date:	11/1/2018
Issuance Amount:	\$209,000
Debt Instrument (or Type):	General Obligation Limited Tax Note
Repayment Source(s):	Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 209,000	\$ 3,922	\$ 212,922
Totals	\$ 209,000	\$ 3,922	\$ 212,922

Commentary: