

Projected Budget Report

Local Unit Name:	VILLAGE OF BELLAIRE
Local Unit Code:	53010
Current Fiscal Year End Date:	2/28/2019
Fund Name:	GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Current Property Tax	\$ 355,000	2 %	\$ 362,100	Rate of inflation and increased property sales
Interest on Taxes	\$ -	%	\$ -	
P.T.A.F	\$ 4,900	%	\$ 4,900	No change expected
Local Stabilization Fund	\$ -	%	\$ -	
State Sales Tax	\$ 100,000	%	\$ 100,000	No increase in revenue sharing is expected
Interfund Loan Income	\$ -	%	\$ -	No change is expected
Grants from Local-Other private sources	\$ 2,000	%	\$ -	Grant awards are too speculative to include
Contributions from Twps. & Ind.	\$ -	%	\$ -	No change is expected
Interest	\$ 300	%	\$ 300	No change is expected
Other Revenue	\$ 17,500	%	\$ 17,500	No change is expected
Other Revenue-Youth Center Grant	\$ -	%	\$ -	No change is expected
Refunds & Rebates	\$ 1,500	%	\$ 1,500	No increase is expected
Refunds & Rebates Vil. Hall & Twp.	\$ -	%	\$ -	
Refunds & Rebates School-Park Elec.	\$ -	%	\$ -	
Refunds & Rebates Energy Grant	\$ -	%	\$ -	
Zoning-License & Permits	\$ 2,600	2 %	\$ 2,652	Increase in zoning and land use applications anticipated
Camping Fees (C.P.)	\$ 22,000	2 %	\$ 22,440	Increase due to extension of season
Shower Fees (C.P.)	\$ 650	2 %	\$ 663	Increase due to extension of season
Campground Dump Fees	\$ 275	2 %	\$ 281	Increase due to extension of season
Park Rental Fees	\$ 600	%	\$ 600	No increase expected
Other Park Income	\$ 1,200	%	\$ 1,200	No increase in player fees expected
Park Use-School	\$ 2,000	%	\$ 2,000	No increase in contract price expected
Interfund Transfers (In)	\$ -	%	\$ -	
Using Fund Balance	\$ 73,536	%	\$ 73,536	
Total Revenues	\$ 584,061		\$ 589,672	
EXPENDITURES				
Legislative	\$ 13,995	2 %	\$ 14,274	Increase in committee meetings
General Government	\$ 171,512	2 %	\$ 174,942	Increase in health insurance and wages
Building & Grounds	\$ 19,552	1 %	\$ 19,747	Repairs including Community Hall façade
Zoning	\$ 34,613	%	\$ 34,613	No increase expected; decrease anticipated due to completion of
Streetlights	\$ 26,000	%	\$ 26,000	No change expected
Parks	\$ 136,794	1 %	\$ 138,161	Renovations to Richardi Park bathhouse
Dam	\$ 1,656	%	\$ 1,656	
Interfund Transfer Out-PSF	\$ 179,940	2 %	\$ 183,539	Public Safety
Total Expenditures	\$ 584,061		\$ 592,933	

Net Revenues (Expenditures)	\$ <u>0</u>	\$ <u>(3,262)</u>
Beginning Fund Balance	\$ <u>916,479</u>	\$ <u>916,479</u>
Ending Fund Balance	\$ <u>916,479</u>	\$ <u>913,218</u>