

Projected Budget Report

Local Unit Name:	Village of Bellaire
Local Unit Code:	53010
Current Fiscal Year End Date:	2/29/2020
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Current Property Taxes	\$ 357,000	2 %	\$ 364,140	Increased property sales
Interest on Taxes	\$ -	%	\$ -	
P.T.A.F.	\$ 5,000	%	\$ 5,000	No change expected
Local Stabilization Fund	\$ -	%	\$ -	
State Sales Tax	\$ 110,000	%	\$ 110,000	No increase expected
Interfund Loan Income	\$ -	%	\$ -	
Grants from Local-Other Private Sources	\$ 2,000	%	\$ -	Grant awards are too speculative to include
Contributions from Twps. & Ind.	\$ -	%	\$ -	
Interest	\$ 400	%	\$ 400	No change expected
Other Revenue	\$ 17,500	%	\$ 17,500	No change expected
Other Revenue-Youth Center Grant	\$ -	%	\$ -	
Refunds & Rebates	\$ 5,000	%	\$ 5,000	No increase is expected
Refunds & Rebates Vil. Hall & Twp.	\$ -	%	\$ -	
Refunds & Rebates School-Park Elec.	\$ -	%	\$ -	
Refunds & Rebates Energy Grant	\$ -	%	\$ -	
Zoning-Licenses & Permits	\$ 3,000	2 %	\$ 3,060	Increase in zoning permit requests
Camping Fees (C.P.)	\$ 25,000	%	\$ 25,000	No increase is expected
Shower Fees (C.P.)	\$ 700	%	\$ 700	No increase is expected
Campground Dump Fees	\$ 275	%	\$ 275	No increase is expected
Park Rental Fees	\$ 700	%	\$ 700	No increase is expected
Other Park Income	\$ 500	%	\$ 500	No increase is expected
Park use-School	\$ 2,000	%	\$ 2,000	No increase in player fees is expected
Using Fund Balance	\$ 33,295	%	\$ 33,295	
Total Revenues	\$ 562,370		\$ 567,570	
EXPENDITURES				
Legislative	\$ 13,995	2 %	\$ 14,274	No increase is expected
General Government	\$ 335,560	%	\$ 335,560	No increase is expected
Building & Grounds	\$ 30,065	%	\$ 30,065	No increase is expected
Zoning	\$ 26,164	%	\$ 26,164	
Street Lights	\$ 26,500	%	\$ 26,500	No increase expected
Parks	\$ 128,805	2 %	\$ 131,381	Increase for park improvements
Dam	\$ 1,281	%	\$ 1,281	
Interfund Transfers (Out)-PSF	\$ -	%	\$ -	
Total Expenditures	\$ 562,370		\$ 565,226	
 Net Revenues (Expenditures)	 \$ -		 \$ 2,344	

Beginning Fund Balance	\$ <u>930,042</u>	\$ <u>930,042</u>
Ending Fund Balance	\$ <u><u>930,042</u></u>	\$ <u><u>932,386</u></u>

Commentary: