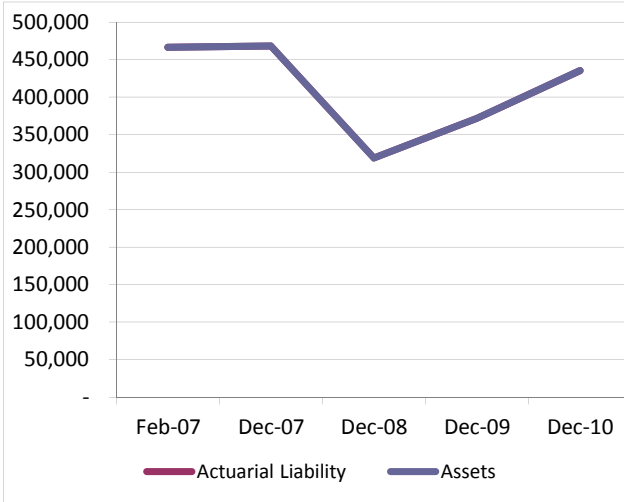


CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Bellaire - Antrim

1. Pension funding status

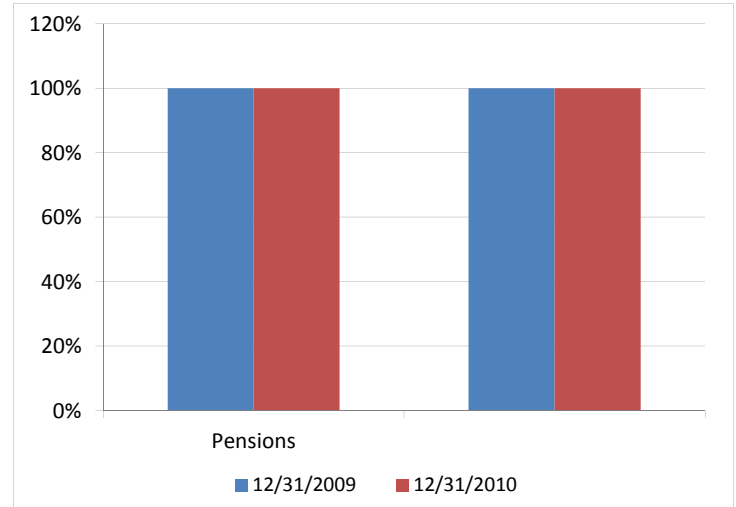


2. Retiree Health care funding status

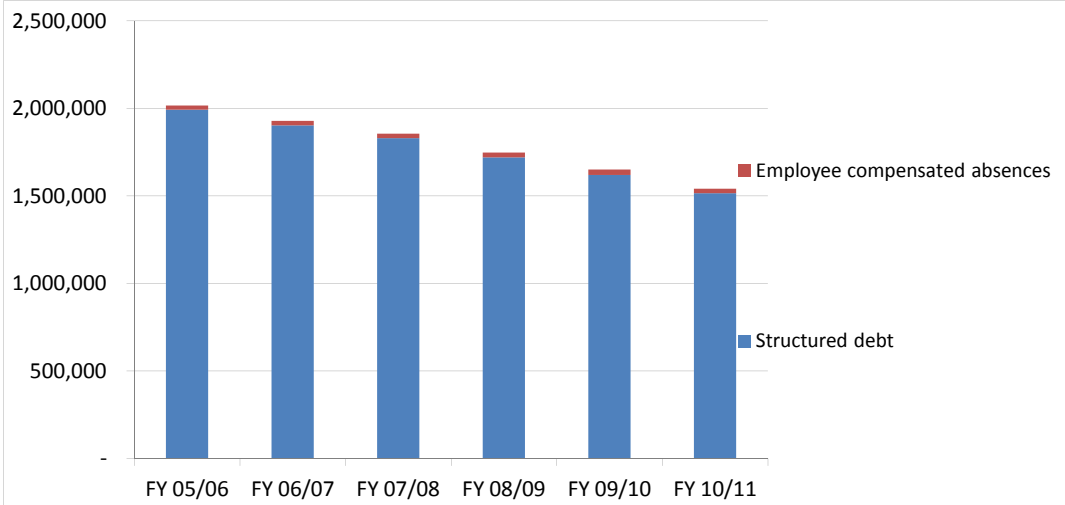
The Village of Bellaire does not fund health care for any retired employees.

OTHER LONG TERM OBLIGATIONS

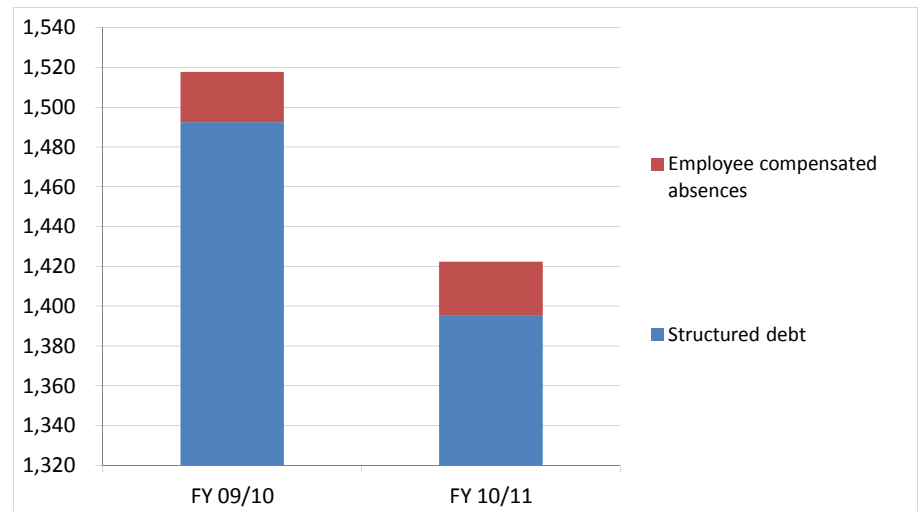
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

The ability to fully fund employee pensions is one of the critical indicators of an organization's financial health/stability. The employee's pension continues to be 100% funded. The majority of the Village's long-term debt obligation is attributable to the construction of the Village's sewage treatment facility. Funds to repay this long term debt (revenue bond and general obligation bond) are collected via sewer sales and property taxes, respectively.

For more information on the Village's finances, contact the Village Treasurer, Cathy Odom, at 231-533-8213.